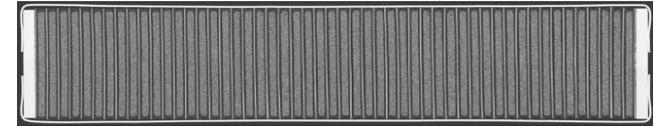


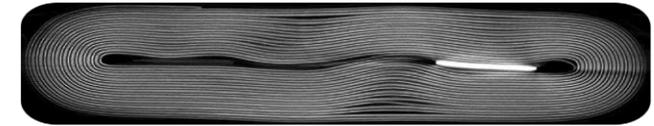
Enovix Technology Summary

Unique 3D Cell Architecture

Enovix 3D Silicon™ Li-Ion Cell¹



Conventional Li-Ion Cell²



Photomicrograph Cross-Sections



100% Active Silicon Anode

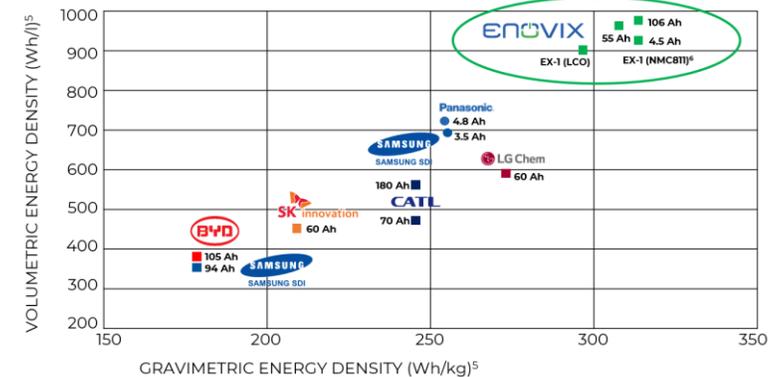
Silicon Anode Material Capacity

1800 mAh/cc³

Graphite Anode Material Capacity

800 mAh/cc⁴

Industry Leading Energy Density



¹ Source: Enovix Corporation

² Source: Journal of Electrochemical Society

³ De-rated from theoretical capacity of 2194 mAh/cc for Li trapping losses.

⁴ Nominal capacity between host capacity of 841 mAh/cc and lithiated capacity of 719 mAh/cc

⁵ Sources for competitor data: UBS Global Research, October 2020 and Samsung data sheet (Model INR18650-35E)

⁶ Design Targets